

Monday, 21 June 2021

IMMEDIATE RELEASE

To Whom It May Concern:

NETWORK ALERT: LOAN SCAM INVESTIGATIONS

Over the past month, one of our staff was recently a victim of a loan scam.

We wanted to bring the scam to your attention just to remind you to be careful on the internet.

Here's what we know so far about the scam

He has been, for the past month, been subject to harrowing harassment both online and physically, alleging false and incriminating claims designed to embarrass and threaten victims into paying a ransom.

Unfortunately, the harassment also extended to our staff's family and children and his personal networks.

Over the course of the month, it has become clear that the harassment and scam attempts are becoming more widespread. We were also informed that a group of scammers contacting people at random over social media platforms such as Facebook and WhatsApp. Even our partners and supporters of Fefifo received spam mails via contact details obtained on the internet.

What are the next steps?

This matter has been reported to the relevant enforcement authorities. We are confident these investigations will soon lead to the arrest of these perpetrators.

If you think you've been contacted by any scammer, we encourage you to block the contact or user and report it to the relevant platforms' support channels for policy violation by harassment and criminal activities, and please do not share any personal information.

You are advised to be careful and not fall prey to these schemes.

As always, we're here to answer any of your questions. You can email us at scamalert@fefifo.co.

Regards,

THE FEFIFO MANAGEMENT